

**Compliance related relaxations under GST through notifications dated 01.05.2021 & 01.06.2021**

- Original due dates of filing of GSTR-3B has not been extended for the months of March,2021 to May,2021. It is only conditional relaxation in Interest and late fees which shall be allowed by government, only if, GSTR-3B for the months of March,2021 to May,2021 are filed by the dates given in the notification. **In case GSTR-3B is not filed by given dates Interest @ 18% shall be calculated from the original due date and late fees shall also be calculated from the original due date.**

Category	Monthwise Relaxation & Conditions if filed date is:				
	Month	NIL Interest	9% Interest	18% Interest	Late Fees waive
1. Taxpayers having aggregate turnover more than Rs. 5 Cr in previous F.Y.	March,2021	NA	05.05.2021	06.05.2021 onwards	05.05.2021
	April,2021	NA	04.06.2021	05.06.2021 onwards	04.06.2021
	May,2021	NA	05.07.2021	06.07.2021 onwards	05.07.2021
2. Taxpayers having aggregate turnover upto upto Rs 5 Cr in previous F.Y.	March,2021	05.05.2021	19.06.2021	20.06.2021 onwards	19.06.2021
	April,2021	04.06.2021	04.07.2021	05.07.2021 onwards	04.07.2021
	May,2021	05.07.2021	20.07.2021	21.07.2021 onwards	20.07.2021
3. Taxpayers who are Quarterly return filer (under QRMP)	March,2021	09.06.2021	23.06.2021	24.06.2021 onwards	23.06.2021
	April,2021	09.06.2021	09.07.2021	10.07.2021 onwards	NA
	May,2021	10.07.2021	25.07.2021	26.07.2021 onwards	NA
4. Taxpayers who are under Composition CMP-08	Period	NIL Interest	9% Interest	18% Interest	Late Fees waive
	January,21-March,2021	03.05.2021	17.06.2021	18.06.2021 onwards	NA

**Other Extensions**

Return	Month/period	Extended Date
GSTR-1	April,2021	26.05.2021
GSTR-1	May,2021	26.06.2021
IFF	April,21	26.05.2021
IFF	May,21	28.06.2021
ITC-04	January,21 to March,21	30.06.2021
GSTR-4	April,20 to March,21	31.07.2021

<b>Amnesty Scheme for return non-filers</b>	
⇒ Relaxation in late fees for non-filing of GSTR-3B	
Period Covered	July-2017 to April,2021
Relaxation in late fees: (CGST + SGST)	
√ Taxpayers having NIL Tax liabilities	Maximum late fees Rs. 500 per return
√ Taxpayers having Tax liabilities	Maximum late fees Rs. 1000 per return
Conditions:	
If GSTR-3B is filed between 01.06.2021 to 31.08.2021.	
<b>Rationalisation of Late fees in line to turnover of taxpayer for future tax period</b>	
⇒ Relaxation in late fees for delayed filing of <b>GSTR-3B &amp; GSTR-1</b>	
Period Covered	Prospective Tax periods (May,21 onwards)
Relaxation in late fees: (CGST + SGST)	
√ Taxpayers having NIL Tax liabilities	Maximum late fees Rs. 500 per return
√ Taxpayers having Tax liabilities	
▪ Annual Aggregate Turnover upto 1.5 Cr	Maximum late fees Rs. 2000 per return
▪ Annual Aggregate Turnover between 1.5 Cr to 5 Cr	Maximum late fees Rs. 5000 per return
▪ Annual Aggregate Turnover more than 5 Cr	Maximum late fees Rs. 10000 per return
⇒ Relaxation in late fees for delayed filing of <b>GSTR-4</b>	
√ Taxpayers having NIL Tax liabilities	Maximum late fees Rs. 500 per return
√ Taxpayers having Tax liabilities	Maximum late fees Rs. 2000 per return
⇒ Relaxation in late fees for delayed filing of <b>GSTR-7</b>	
Rs.50/- per day and capped to a maximum of Rs 2000/- per return	
<b>** All the amounts of late fees stated above are cumulative of SGST &amp; CGST</b>	

Disclaimer: The entire above stated article is squarely based on our opinion, derived from the interpretation of the respective sections, rules and circulars as amended and other notifications. The observations are the personal view and the authors do not take responsibility of the same and this cannot be quoted before any authority